

Message Text

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PAGE 01 ISTANB 01438 111310Z
ACTION EUR-12

INFO OCT-01 ISO-00 EB-08 /021 W
-----070136 112215Z /62

R 111136Z MAY 78
FM AMCONSUL ISTANBUL
TO USDOC WASHDC
INFO SECSTATE WASHDC 9941
AMEMBASSY ANKARA

UNCLAS ISTANBUL 1438

E.O. 11652: N/A
TAGS: BBSR, TU
SUBJECT: WTDR/FTI-THE SHELL COMPANY OF TURKEY LTD.

REF: USDOC 6430

1. TURKEY
- OFFICE USE: 2. 489 3. NA 4. 03
5. THE SHELL COMPANY OF TURKEY LTD.
6. P.O.B.:NA; BUYUKDERE CAD. 119, NEVTRON IS HANI,
GAYRETTEPE
7. ISTANBUL
8. CONTACT: MR.J.S. JENNINGS
9. TITLE: GENERAL DIRECTOR
OTHER OFFICIALS ARE: TURGUT DOGU, FINANCIAL MANAGER
10. PHONE 661410 11. TELEX 22300 TR
12. CABLE: SHELL ISTANBUL
13. ESTABL: 1923 14. EMPL: 666 17. RPT DATE: 05/78
- OFFICE USE: 18. NA 19. NA 20. NA 21. NA 22. NA
23. 29110/3 DIST. PETROLEUM AND PETROLEUM PRODUCTS.
24. FOREIGN SALES: NA
25. FINANCIAL REFS: ALL PRINCIPAL BANKS IN TURKEY.
26. TRADE REFS: ASIATIC PETROLEUM CORPORATION, ONE ROCKEFELLER
PLAZA, NEW YORK, N.Y. 10020
27. FOREIGN FIRMS REPRESENTED: NA

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28. POST EVALUATION: ONE OF THE LARGEST PETROLEUM AND PETROLEUM
PRODUCTS MARKETING FIRMS INTURKEY. MAINTAINS STORAGE FACILITIES
ON MEDITERRANEAN, AEGEAN, MARMARA AND BLACK SEA TURKISH
COASTS. SELLS THROUGH 668 OUTLETS THROUGHOUT THE COUNTRY.
ALSO OPERATES A LUBRICATING OIL BLENDING PLANT (1976 PRODUCTION
44,900 TONS) AND AN AGRICULTURAL CHEMICAL MANUFACTURING PLANT.
REGISTERED CAPITAL REPOTEDLY TL 73.4 MILLION (TL 25-\$1) AND

1977 SALES TL 5.46 BILLION (\$218.5 MILLION). N.V. TURKSE SHELL, A SISTER FIRM, IS ACTIVE IN EXPLORATION AND PRODUCTION OF CRUDE OIL. PRODUCES 28,000 BARRELS CRUDE OIL DAILY (APPROX. 50PERCENT OF TOTAL TURKISH PRODUCTION) FROM ITS OIL FIELDS IN DIYARBAKIR, SOUTHEASTERN TURKEY. RECENTLY COMPLETED A SEISMIC SURVEY IN TURKISH AEGEAN TERRITORIAL WATERS. THE SECOND SISTER COMPANY, RAFFINADERIJ SHELL MERSIN N.V., OWNS 27 PERCENT INTEREST IN JERSIN ATAS PETROLEUM REFINERY WITH 4.4 MILLION TONS/YEAR PROCESSING CAPACITY. OTHER PARTNERS IN ATAS ARE MOBIL AND BP. ATAS PRODUCES GASOLINE, KEROSENE, DIESEL AND FUEL OIL AND LPG. SHELL'S CRUDE OIL REQUIREMENT FOR REFINING IS MET FROM ITS OWN LOCAL PRODUCTION. FIRM DOES NOT IMPORT CRUDE OIL. SHELL HAS SOUND FINANCIAL STANDING.

RECOMMENDED.

29. PREP.: E.OMER;APPR.: R.W. BECKHAM.

HOUGHTON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 11 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ISTANB01438
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780201-0150
Format: TEL
From: ISTANBUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780570/aaaachjv.tel
Line Count: 81
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 832b8ea0-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 15 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2725841
Secure: OPEN
Status: NATIVE
Subject: WTDR/FTI-THE SHELL COMPANY OF TURKEY LTD.
TAGS: BBSR, TU
To: COM
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/832b8ea0-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014